

Wealthcare Announces New President, Matthew Regan

Expanded leadership team will be instrumental in executing the firm's strategy for continued growth

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Wealthcare Capital Management LLC →

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RICHMOND, Va., Sept. 12, 2018 /PRNewswire/ -- Wealthcare, creator of the GDX360® platform and long-time proponent of goals-driven advice, announced that it has hired Matthew Regan to serve as the firm's President. Ron Madey, CFA, will continue his vital leadership role as Wealthcare's Chief Investment Officer. These moves underscore Wealthcare's commitment to building a deep executive team to support the firm's ongoing growth.

Regan joins Wealthcare from Wescott Financial Advisory Group, an independent RIA firm with more than \$2 billion in assets under management, where he served as Chief Operating Officer. At Wescott, Regan successfully navigated the firm's aggressive growth plan through the oversight of day-to-day operations. As President of Wealthcare, he will partner with the firm's more than 70 affiliated advisors to help build their advisory businesses. Regan will also work with the Wealthcare team to execute the firm's strategic growth plan. His background in technology and operations leadership will allow him to build on Wealthcare's success of growing to more than \$2 billion combined AUM, including more than \$1 billion AUM growth in Wealthcare's hybrid RIA since the beginning of 2015. Regan will also bring a fresh perspective to the firm's offering.

"Wealthcare's impressive growth over the past several years makes this an ideal time to expand our leadership team," said Kevin Rafferty, Chief Executive Officer of Financeware. Wealthcare is a portfolio company of Financeware, a new fintech platform company from NewSpring Holdings LLC. "Matt's strong operational leadership experience in the registered investment

advisor space will complement and strengthen our executive team's depth of expertise while positioning Wealthcare for continued, sustainable growth. We also look forward to leveraging Ron's investment expertise to best serve the firm's advisor and investor clients as CIO."

Regan shares Wealthcare's commitment to utilizing its patented goals-based wealth management process to help advisors, enterprises and investors rethink their approach to life goal planning and investing.

"The evolving wealth management landscape provides unique and exciting opportunities for advisors who are looking to grow and scale their businesses," Regan said. "I'm thrilled to have the opportunity to help an even greater number of advisors improve their operational, financial planning and portfolio management capabilities for the benefit of their clients. I'm excited to work with Kevin, Ron, and the entire Wealthcare family to more effectively expand the reach of Wealthcare's goals-driven approach in the marketplace."

About Wealthcare

Wealthcare Capital Management LLC architected its original goals-based planning and investing methodology more than 18 years ago and holds 12 patents on this established goals management process. Powered by its patented Comfort Zone®, Wealthcare's approach features innovative, personalized experiences and step-by-step tools that create deeper relationships between advisors and investors. Wealthcare empowers firms and advisors to grow their advisory businesses by providing GDX360® – Wealthcare's proven fiduciary process that seamlessly integrates planning, investing and trading – and a full-suite of practice-management services. Wealthcare Advisory Partners LLC is the firm's Hybrid RIA, which was created in 2014. Wealthcare is a Financeware portfolio company with over \$2 billion in AUM across both RIAs, and serving more than 70 affiliated advisors. Learn more at www.wealthcare-capital.com.

About Financeware

Financeware is the industry's leading fintech platform company focused exclusively on connecting and perfecting the tech infrastructure of the new wealth experience. Established by NewSpring Holdings in 2018, Financeware was born of a need to connect winning solution

sets to the fast-moving targets, partners and market relationships playing out across the entire wealth management sector. With a deep history of game-changing wins driven by broad and deep market leadership, the group drives strategic growth of portfolio companies focused in key areas of wealth management, financial advisory, and data management. Learn more at www.financewaregroup.com.

About NewSpring Holdings

NewSpring Holdings, NewSpring's dedicated holding company with a strategy focused on control buyouts and platform builds, brings a wealth of knowledge, experience, and resources to take profitable, growing companies to the next level through acquisitions and proven organic methodologies. Founded in 1999, NewSpring partners with the innovators, makers, and operators of high-performing companies in dynamic industries to catalyze new growth and seize compelling opportunities. The Firm manages approximately \$1.7 billion across four distinct strategies covering the spectrum from growth equity and control buyouts to mezzanine debt. Partnering with management teams to help develop their businesses into market leaders, NewSpring identifies opportunities and builds relationships using its network of industry leaders and influencers across a wide array of operational areas and industries. Visit NewSpring at www.newspringcapital.com.

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